

23 Abril 2020

Anglo American plc

Production Report for the first quarter ended 31 March 2020

De Beers ⁽¹⁾	Q1 2020	Q4 2019	Q3 2019	Q2 2019	Q1 2019	Q1 2020 vs. Q1 2019	Q1 2020 vs. Q4 2019
Carats recovered (000 carats)							
100% basis (unless stated)							
Jwaneng	3,200	3,319	2,584	3,223	3,336	(4)%	(4)%
Orapa ⁽²⁾	2,444	2,569	3,115	2,495	2,614	(7)%	(5)%
Botswana	5,644	5,888	5,699	5,718	5,950	(5)%	(4)%
Debmarine Namibia	417	363	320	245	364	15 %	15 %
Namdeb (land operations)	94	93	106	90	119	(21)%	1 %
Namibia	511	456	426	335	483	6 %	12 %
Venetia	751	434	535	571	382	97 %	73 %
South Africa	751	434	535	571	382	97 %	73 %
Gahcho Kué (51% basis)	844	1,009	779	883	808	4 %	(16)%
Victor	-	-	-	192	229	n/a	n/a
Canada	844	1,009	779	1,075	1,037	(19)%	(16)%
Total carats recovered	7,750	7,787	7,439	7,699	7,852	(1)%	0 %
Sales volumes							
Total sales volume (100)% (Mct) ⁽³⁾	8.9	7.0	7.4	9.0	7.5	19 %	27 %
Consolidated sales volume (Mct) ⁽³⁾	8.3	6.6	7.1	8.3	7.2	15 %	26 %
Number of Sights (sales cycles)	2	2	3	3	2		

(1) De Beers Group production is on a 100% basis, except for the Gahcho Kué joint venture which is on an attributable 51% basis.

(2) Orapa constitutes the Orapa Regime which includes Orapa, Letlhakane and Damtshaa.

(3) Consolidated sales volumes exclude De Beers Group's JV partners' 50% proportionate share of sales to entities outside De Beers Group from Diamond Trading Company Botswana and the Namibia Diamond Trading Company, which are included in total sales volume (100% basis).

Copper ⁽¹⁾	Q1 2020	Q4 2019	Q3 2019	Q2 2019	Q1 2019	Q1 2020 vs. Q1 2019	Q1 2020 vs. Q4 2019
Los Bronces mine⁽²⁾							
Ore mined	10,013,000	17,373,800	15,560,400	17,302,500	15,678,600	(36)%	(42)%
Ore processed - Sulphide	7,059,500	7,146,800	10,977,200	11,813,600	12,070,800	(42)%	(1)%
Ore grade processed - Sulphide (% TCu) ⁽³⁾	0.98	0.99	0.78	0.81	0.80	22 %	(1)%
Production - Copper cathode	9,900	10,000	10,100	9,300	9,600	3 %	(1)%
Production - Copper in concentrate	58,800	61,700	70,300	81,900	82,100	(28)%	(5)%
Total production	68,700	71,700	80,400	91,200	91,700	(25)%	(4)%
Collahuasi 100% basis (Anglo American share 44%)							
Ore mined	19,402,000	22,132,200	25,780,000	23,698,300	15,642,800	24 %	(12)%
Ore processed - Sulphide	14,097,800	14,728,700	14,478,700	11,626,100	13,299,600	6 %	(4)%
Ore grade processed - Sulphide (% TCu) ⁽³⁾	1.20	1.25	1.14	1.21	1.16	4 %	(4)%
Production - Copper in concentrate	151,000	164,200	146,600	124,400	130,200	16 %	(8)%
Anglo American's share of copper production for Collahuasi⁽⁴⁾	66,500	72,200	64,500	54,700	57,300	16 %	(8)%
El Soldado mine⁽²⁾							
Ore mined	1,915,300	2,721,400	3,299,900	3,017,800	3,089,000	(38)%	(30)%
Ore processed - Sulphide	1,458,900	1,854,900	1,911,700	1,861,900	1,809,900	(19)%	(21)%
Ore grade processed - Sulphide (% TCu) ⁽³⁾	1.02	1.02	0.92	0.92	0.84	21 %	0 %
Production - Copper in concentrate	11,900	14,900	14,000	13,200	12,100	(2)%	(20)%

Chagres Smelter⁽²⁾							
Ore smelted	30,800	30,800	28,800	32,100	30,300	2 %	0 %
Production	30,000	29,900	28,000	31,200	29,500	2 %	0 %
Total copper production⁽⁵⁾	147,100	158,800	158,900	159,100	161,100	(9)%	(7)%
Total payable copper production	141,700	153,100	153,000	153,100	155,000	(9)%	(7)%
Total sales volumes	139,600	176,500	160,000	165,400	141,900	(2)%	(21)%
Total payable sales volumes	134,300	170,100	153,800	159,100	136,500	(2)%	(21)%
Third party sales⁽⁶⁾	76,300	115,300	91,600	88,800	53,400	43 %	(34)%

(1) Excludes copper production from the Platinum Group Metals business unit. Units shown are tonnes unless stated otherwise.

(2) Anglo American ownership interest of Los Bronces, El Soldado and the Chagres Smelter is 50.1%. Production is stated at 100% as Anglo American consolidates these operations.

(3) TCu = total copper.

(4) Anglo American's share of Collahuasi production is 44%.

(5) Total copper production includes Anglo American's 44% interest in Collahuasi.

(6) Relates to sales of copper not produced by Anglo American operations.

Platinum	Q1	Q4	Q3	Q2	Q1	Q1 2020 vs. Q1 2019	Q1 2020 vs. Q4 2019
	2020	2019	2019	2019	2019		
Produced platinum (000 oz)⁽¹⁾	440.9	531.7	526.8	520.3	471.9	(7)%	(17)%
Own mined	299.4	361.9	351.7	342.8	321.9	(7)%	(17)%
Mogalakwena	121.9	135.8	123.4	127.9	130.4	(7)%	(10)%
Amandelbult	85.5	120.1	118.4	116.6	98.5	(13)%	(29)%
Unki	21.8	23.3	23.7	23.1	19.3	13 %	(6)%
Mototolo	28.3	30.9	31.4	23.0	26.8	6 %	(8)%
Joint ventures ⁽²⁾	41.9	51.8	54.8	52.2	46.9	(11)%	(19)%
Purchase of concentrate	141.5	169.8	175.1	177.5	150.0	(6)%	(17)%
Joint ventures ⁽²⁾	41.9	51.8	54.8	52.2	46.9	(11)%	(19)%
Third parties	99.6	118.0	120.3	125.3	103.1	(3)%	(16)%
Palladium							
Produced palladium (000 oz)⁽¹⁾	303.1	360.4	351.8	347.2	326.6	(7)%	(16)%

Own mined	232.9	275.0	262.7	260.5	250.9	(7)%	(15)%
Mogalakwena	128.7	146.0	130.8	139.5	141.5	(9)%	(12)%
Amandelbult	39.1	56.0	54.3	53.7	44.9	(13)%	(30)%
Unki	19.6	20.0	21.3	20.9	17.0	15 %	(2)%
Mototolo	17.2	19.0	19.4	14.0	16.3	6 %	(9)%
Joint ventures ⁽²⁾	28.4	34.0	36.9	32.4	31.2	(9)%	(16)%
Purchase of concentrate	70.2	85.4	89.0	86.7	75.7	(7)%	(18)%
Joint ventures ⁽²⁾	28.4	34.0	36.9	32.4	31.2	(9)%	(16)%
Third parties	41.8	51.4	52.1	54.3	44.5	(6)%	(19)%
Refined production							
Platinum (000 oz) ⁽¹⁾⁽³⁾	240.3	629.7	578.6	590.9	411.7	(42)%	(62)%
Palladium (000 oz) ⁽¹⁾⁽³⁾	197.1	396.6	362.1	428.2	293.6	(33)%	(50)%
Rhodium (000 oz) ⁽¹⁾⁽³⁾	47.3	90.8	66.5	84.1	52.0	(9)%	(48)%
Gold (000 oz) ⁽¹⁾⁽³⁾	27.9	32.4	27.9	21.3	24.0	16 %	(14)%
Nickel (tonnes) ⁽³⁾	3,100	6,400	6,800	5,600	4,200	(26)%	(52)%
Copper (tonnes) ⁽³⁾	3,000	4,100	3,400	3,500	3,200	(6)%	(27)%
Tolled material							
Platinum (000 oz) ⁽¹⁾	78.6	104.4	100.9	97.9	-	n/a	(25)%
Palladium (000 oz) ⁽¹⁾	40.4	54.0	51.3	49.1	-	n/a	(25)%
Platinum sales volumes (000 oz)⁽¹⁾⁽⁴⁾	239.9	668.3	537.4	595.2	414.2	(42)%	(64)%
Palladium sales volumes (000 oz)⁽¹⁾⁽⁴⁾	222.5	435.8	316.9	475.9	292.1	(24)%	(49)%
Platinum third party sales volumes (000 oz) ⁽¹⁾⁽⁵⁾	62.1	10.6	17.5	13.0	5.0	n/a	n/a
Palladium third party sales volumes (000 oz) ⁽¹⁾⁽⁵⁾	169.2	42.8	79.7	81.0	58.7	n/a	n/a
4E head grade (g/tonne milled) ⁽⁶⁾	3.44	3.67	3.65	3.55	3.58	(4)%	(6)%

(1) Ounces refer to troy ounces.

(2) The joint venture operations are Modikwa and Kroondal. Platinum owns 50% of these operations, which is presented under 'Own mined' production, and purchases the remaining 50% of production, which is presented under 'Purchase of concentrate'.

(3) Refined production excludes toll material but includes in comparative periods material now transitioned to tolling.

(4) Sales from own mined and purchased concentrate, excludes refined metal purchased from third parties.

(5) Relates to sales of metal not produced by Anglo American operations.

(6) 4E: the grade measured as the combined content of: platinum, palladium, rhodium and gold, excludes tolled material.

Iron Ore (tonnes)	Q1	Q4	Q3	Q2	Q1	Q1 2020 vs. Q1 2019	Q1 2020 vs. Q4 2019
	2020	2019	2019	2019	2019		
Kumba production	9,449,300	11,806,100	10,521,300	10,544,000	9,516,300	(1)%	(20)%
Lump	6,387,900	7,898,500	6,955,500	7,111,400	6,544,600	(2)%	(19)%
Fines	3,061,400	3,907,600	3,565,800	3,432,600	2,971,700	3 %	(22)%
Kumba production by mine							
Sishen	6,579,600	8,263,900	7,153,500	7,310,400	6,446,600	2 %	(20)%
Kolomela	2,869,700	3,542,200	3,367,800	3,233,600	3,069,700	(7)%	(19)%
Kumba sales volumes	10,683,500	10,469,400	10,153,800	10,471,900	10,878,600	(2)%	2 %
Export iron ore ⁽¹⁾	10,331,900	10,237,100	9,670,200	9,755,600	10,130,600	2 %	1 %
Domestic iron ore	351,600	232,300	483,600	716,300	748,000	(53)%	51 %
Minas-Rio production							
Pellet feed (wet basis)	6,424,100	6,163,600	6,126,100	5,915,500	4,909,700	31 %	4 %
Minas-Rio sales volumes							
Export – pellet feed (wet basis)	6,081,200	6,570,700	5,734,500	6,590,400	4,031,400	51 %	(7)%

(1) Sales volumes differ to Kumba's standalone results in Q1 2020 and Q4 2019 due to sales to other Group companies.

Coal, by product (tonnes) ⁽¹⁾	Q1	Q4	Q3	Q2	Q1	Q1 2020 vs. Q1 2019	Q1 2020 vs. Q4 2019
	2020	2019	2019	2019	2019		
Metallurgical Coal (Australia)	3,826,200	6,283,600	6,568,900	5,843,500	4,156,200	(8)%	(39)%
Hard Coking Coal	3,012,200	5,117,500	5,615,900	4,958,600	3,265,100	(8)%	(41)%
PCI / SSCC	814,000	1,166,100	953,000	884,900	891,100	(9)%	(30)%

Thermal Coal	9,083,600	9,730,000	9,402,700	9,460,700	9,245,000	(2)%	(7)%
Export (Australia)	403,200	389,200	437,900	245,200	338,500	19 %	4 %
Export (South Africa) ⁽²⁾	4,195,100	4,515,100	4,288,400	4,575,000	4,417,000	(5)%	(7)%
Export (Colombia) ⁽³⁾	1,977,900	2,314,900	2,055,100	2,016,900	2,199,300	(10)%	(15)%
Domestic (South Africa)	2,507,400	2,510,800	2,621,300	2,623,600	2,290,200	9 %	0 %
Total coal production	12,909,800	16,013,600	15,971,600	15,304,200	13,401,200	(4)%	(19)%
Sales volumes							
Metallurgical Coal (Australia)	3,850,300	6,100,100	6,371,500	5,987,300	3,921,700	(2)%	(37)%
Hard Coking Coal	2,867,400	5,097,200	5,737,800	4,944,300	3,290,600	(13)%	(44)%
PCI / SSCC	982,900	1,002,900	633,700	1,043,000	631,100	56 %	(2)%
Thermal Coal	11,796,200	12,939,200	12,166,100	12,046,300	12,265,900	(4)%	(9)%
Export (Australia)	407,200	500,900	584,600	270,900	451,200	(10)%	(19)%
Export (South Africa) ⁽²⁾	3,924,000	4,880,100	4,073,300	4,932,400	4,262,800	(8)%	(20)%
Export (Colombia) ⁽³⁾	2,028,000	2,260,800	2,068,600	2,244,800	2,199,600	(8)%	(10)%
Domestic (South Africa)	2,408,400	2,172,700	3,175,200	2,016,700	2,402,800	0 %	11 %
Third party sales	3,028,600	3,124,700	2,264,400	2,581,500	2,949,500	3 %	(3)%

(1) Anglo American's attributable share of production.

(2) Includes export primary production, secondary production sold into export markets, production sold domestically at export parity pricing, and pre-commercial production volumes from Navigation section of Khwezela.

(3) Anglo American's attributable share of Cerrejón production is 33.3%.

Coal, by operation (tonnes) ⁽¹⁾	Q1	Q4	Q3	Q2	Q1	Q1 2020 vs. Q1 2019	Q1 2020 vs. Q4 2019
	2020	2019	2019	2019	2019		
Metallurgical Coal (Australia)	3,826,200	6,283,600	6,568,900	5,843,500	4,156,200	(8)%	(39)%
Moranbah North	450,800	2,332,600	1,973,100	1,603,200	239,500	88 %	(81)%
Grosvenor	540,900	1,011,700	1,344,500	1,032,500	1,333,200	(59)%	(47)%
Capcoal (incl. Grasstree)	1,383,300	1,270,300	1,709,200	1,738,900	1,213,600	14 %	9 %
Dawson	741,200	842,500	703,200	774,000	633,300	17 %	(12)%
Jellinbah	710,000	826,500	838,900	694,900	736,600	(4)%	(14)%
Thermal Coal (Australia)	403,200	389,200	437,900	245,200	338,500	19 %	4 %

Capcoal	114,700	123,200	81,300	63,700	64,000	79 %	(7)%
Dawson	263,100	222,900	323,200	145,200	263,300	0 %	18 %
Jellinbah	25,400	43,100	33,400	36,300	11,200	127 %	(41)%
Total Australia production	4,229,400	6,672,800	7,006,800	6,088,700	4,494,700	(6)%	(37)%
Thermal (South Africa)⁽²⁾							
Goedehoop	1,207,400	1,488,800	1,441,100	1,678,500	1,457,700	(17)%	(19)%
Greenside	1,177,900	1,428,700	1,237,200	1,186,700	993,300	19 %	(18)%
Zibulo	1,291,700	1,351,000	1,294,100	1,394,600	1,319,600	(2)%	(4)%
Khwezela ⁽³⁾	1,619,400	1,530,300	1,433,400	1,463,300	1,333,800	21 %	6 %
Mafube	484,600	481,200	450,600	443,900	431,800	12 %	1 %
Isibonelo	921,500	745,900	1,053,300	1,031,600	1,171,000	(21)%	24 %
Total South Africa production	6,702,500	7,025,900	6,909,700	7,198,600	6,707,200	0 %	(5)%
Colombia (Cerrejón)⁽⁴⁾	1,977,900	2,314,900	2,055,100	2,016,900	2,199,300	(10)%	(15)%
Total Coal production	12,909,800	16,013,600	15,971,600	15,304,200	13,401,200	(4)%	(19)%

(1) Anglo American's attributable share of production.

(2) Export and domestic production; the Eskom-tied operations and Isibonelo produce exclusively domestic volumes.

(3) Includes pre-commercial production volumes from Navigation section.

(4) Anglo American's attributable share of Cerrejón production is 33.3%.

Nickel	Q1	Q4	Q3	Q2	Q1	Q1 2020 vs. Q1 2019	Q1 2020 vs. Q4 2019
	2020	2019	2019	2019	2019		
Barro Alto							
Ore mined	318,000	623,300	1,198,800	1,365,400	888,000	(64)%	(49)%
Ore processed	610,100	609,200	612,000	519,000	525,400	16 %	0 %
Ore grade processed - %Ni	1.57	1.73	1.66	1.67	1.67	(6)%	(9)%
Production	8,700	9,500	9,200	7,600	7,700	13 %	(8)%
Codemin							
Ore mined	-	-	1,300	39,000	-	n/a	n/a
Ore processed	145,800	141,600	140,200	148,900	139,900	4 %	3 %
Ore grade processed - %Ni	1.62	1.68	1.69	1.62	1.62	0 %	(4)%

Production	2,200	2,200	2,100	2,300	2,100	5 %	0 %
Total Nickel production⁽¹⁾	10,900	11,700	11,300	9,800	9,800	11 %	(7)%
Sales volumes	10,600	12,500	10,600	8,800	9,800	8 %	(15)%

(1) Excludes nickel production from the PGMs business unit.

Manganese (tonnes)	Q1 2020	Q4 2019	Q3 2019	Q2 2019	Q1 2019	Q1 2020 vs. Q1 2019	Q1 2020 vs. Q4 2019
Samancor							
Manganese ore ⁽¹⁾	842,900	902,900	910,400	826,100	874,000	(4)%	(7)%
Manganese alloys ⁽¹⁾⁽²⁾	24,400	31,600	29,200	41,200	35,200	(31)%	(23)%
Samancor sales volumes							
Manganese ore	805,400	911,000	897,800	958,400	843,400	(5)%	(12)%
Manganese alloys	32,800	27,200	30,400	44,800	30,100	9 %	21 %

(1) Saleable production.

(2) Production includes medium carbon ferro-manganese.





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