

Buenaventura Announces Fourth Quarter 2020 Production Results and 2021 Production Guidance

Lima, Peru, February 4, 2021 – **Compañia de Minas Buenaventura S.A.A.** ("Buenaventura" or "the Company") (NYSE: BVN; Lima Stock Exchange: BUE.LM), Peru's largest publicly-traded precious metals mining company, today announced 4Q20 results for production and volume sold, and 2021 production guidance.

Au [Oz] 14,549 17,121 16,108 6,428 6,649 2,621 15,699 63,477 Ag [Oz] 385,532 410,010 395,913 148,133 214,294 114,700 477,127 1,668,582 Ph [MT] 1,194 1,190 1,472 735 749 1,210 2,695 6,550 Zn [MT] 1,267 831 1,292 694 574 608 1,876 5,267 Orcopampa 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Guidance* 1 1,026 11,129 40k - 42k 40k - 42k Coimolache 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Guidance* Au [Oz] 3,297 3,028 5,087 1,786 1,836 2,194 5,817 17,228 Revised 2020 Guidance* Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 <t< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>										
Ag [Oz] 385,532 410,010 395,913 148,133 214,294 114,700 477,127 1,668,582 1.5M - 1.7M Pb [MT] 1,194 1,190 1,472 735 749 1,210 2,695 6,550 Zn [MT] 1,267 831 1,292 694 574 608 1,876 5,267 5.6k - 5.8k Orcopampa 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Oxidance* Au [Oz] 8,160 7,612 15,096 - 3,917 6,344 10,260 41,129 40k - 42k Coimolache 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Guidance* 100k - 106k La Zanja 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* 13k - 16k Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20	Tambomayo	1Q	2Q	3Q	Oct	Nov	Dec	4Q20	FY 20	
Pb [MT] 1,194 1,190 1,472 735 749 1,210 2,695 6,550 Zn [MT] 1,267 831 1,292 694 574 608 1,876 5,267 Orcopampa 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Guidance* Au [Oz] 8,160 7,612 15,096 - 3,917 6,344 10,260 41,129 Revised 2020 Guidance* Au [Oz] 8,160 7,612 15,096 - 3,917 6,344 10,260 41,129 Revised 2020 Guidance* Au [Oz] 22,493 13,551 26,473 9,408 14,858 19,234 43,500 106,017 La Zanja 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Guidance* Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Guidance* Julcani 1Q 2Q	Au [Oz]	14,549	17,121	16,108	6,428	6,649	2,621	15,699	63,477	70k - 74k
Zn [MT] 1,267 831 1,292 694 574 608 1,876 5,267 5.2k - 5.6k Orcopampa 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [Oz] 8,160 7,612 15,096 - 3,917 6,344 10,260 41,129 40k - 42k Coimolache 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [Oz] 22,493 13,551 26,473 9,408 14,858 19,234 43,500 106,017 100k - 106k La Zanja 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Guidance* Au [Oz] 3,297 3,028 5,087 1,786 1,836 2,194 5,817 17,228 13k - 16k Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] <td< th=""><th>Ag [Oz]</th><th>385,532</th><th>410,010</th><th>395,913</th><th>148,133</th><th>214,294</th><th>114,700</th><th>477,127</th><th>1,668,582</th><th>1.5M - 1.7M</th></td<>	Ag [Oz]	385,532	410,010	395,913	148,133	214,294	114,700	477,127	1,668,582	1.5M - 1.7M
Orcopampa 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Au [Oz] 8,160 7,612 15,096 - 3,917 6,344 10,260 41,129 40k-42k Coimolache 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Au [Oz] 22,493 13,551 26,473 9,408 14,858 19,234 43,500 106,017 Revised 2020 Au [Oz] 3,297 3,028 5,087 1,786 1,836 2,194 5,817 17,228 13k-16k Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 550,552 136,177 323,495 146,891 255,603 264,013 666,507 1,676,731 1.4M - 1.6M Jchucchacua 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] </th <th>Pb [MT]</th> <th>1,194</th> <th>1,190</th> <th>1,472</th> <th>735</th> <th>749</th> <th>1,210</th> <th>2,695</th> <th>6,550</th> <th>5.6k - 5.8k</th>	Pb [MT]	1,194	1,190	1,472	735	749	1,210	2,695	6,550	5.6k - 5.8k
Orcopampa 1Q 2Q 3Q Oct Nov Dec 4Q20 PY20 Guidance* Au [O2] 8,160 7,612 15,096 - 3,917 6,344 10,260 41,129 40k-42k Coimolache 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [O2] 22,493 13,551 26,473 9,408 14,858 19,234 43,500 106,017 100k - 106k La Zanja 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [O2] 3,297 3,028 5,087 1,786 1,836 2,194 5,817 17,228 13k - 16k Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* 13k - 16k Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* 43(03) 1,474,529	Zn [MT]	1,267	831	1,292	694	574	608	1,876	5,267	5.2k - 5.6k
Orcopampa 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [O2] 8,160 7,612 15,096 - 3,917 6,344 10,260 41,129 40k-42k Coimolache 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [O2] 22,493 13,551 26,473 9,408 14,858 19,234 43,500 106,017 100k - 106k La Zanja 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Au [O2] 3,297 3,028 5,087 1,786 1,836 2,194 5,817 17,228 13k - 16k Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* 13k - 16k Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* 440 - 5.01 1.44 - 5.01 <th></th>										
La [CS] O,0.0 <	Orcopampa	1Q	2Q	3Q	Oct	Nov	Dec	4Q20	FY 20	
Coimolache 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [Oz] 22,493 13,551 26,473 9,408 14,858 19,234 43,500 106,017 100k - 106k La Zanja 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Au [Oz] 3,297 3,028 5,087 1,786 1,836 2,194 5,817 17,228 Revised 2020 Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 1,956,463 979	Au [Oz]	8,160	7,612	15,096	-	3,917	6,344	10,260	41,129	40k - 42k
Coimolache 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [Oz] 22,493 13,551 26,473 9,408 14,858 19,234 43,500 106,017 100k - 106k La Zanja 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Au [Oz] 3,297 3,028 5,087 1,786 1,836 2,194 5,817 17,228 13k - 16k Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Jchucchacua 1Q 2Q										
La Zanja 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Guidance* Au [Oz] 3,297 3,028 5,087 1,786 1,836 2,194 5,817 17,228 13k - 16k Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 550,552 136,177 323,495 146,891 255,603 264,013 666,507 1,676,731 1.4M - 1.6M Jchucchacua 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 1,956,463 979,008 790,313 422,743 409,402 442,383 1,274,529 5,000,312 4.4M - 5.0M Pb [MT] 2,273 753 756 386 465 518 1,369 5,151 4.7k - 5.0k Zn [MT] 2,360 462 928 430 449 595 1,474 5,223 4.7k - 5.0k	Coimolache	1Q	2Q	3Q	Oct	Nov	Dec	4Q20	FY 20	
La Zanja 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [Oz] 3,297 3,028 5,087 1,786 1,836 2,194 5,817 17,228 13k - 16k Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 550,552 136,177 323,495 146,891 255,603 264,013 666,507 1,676,731 1.4M - 1.6M Jchucchacua 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 1,956,463 979,008 790,313 422,743 409,402 442,383 1,274,529 5,000,312 4.4M - 5.0M Pb [MT] 2,273 753 756 386 465 518 1,369 5,151 4.7k - 5.0k Zn [MT] 2,360 462 928 430 449 595 1,474 5,223 4.7k - 5.0k	Au [Oz]	22,493	13,551	26,473	9,408	14,858	19,234	43,500	106,017	100k - 106k
La Zanja 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [Oz] 3,297 3,028 5,087 1,786 1,836 2,194 5,817 17,228 13k - 16k Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 550,552 136,177 323,495 146,891 255,603 264,013 666,507 1,676,731 1.4M - 1.6M Jchucchacua 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 1,956,463 979,008 790,313 422,743 409,402 442,383 1,274,529 5,000,312 4.4M - 5.0M Pb [MT] 2,273 753 756 386 465 518 1,369 5,151 4.7k - 5.0k Zn [MT] 2,360 462 928 430 449 595 1,474 5,223 4.7k - 5.0k								•		
Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Guidance* Ag [Oz] 550,552 136,177 323,495 146,891 255,603 264,013 666,507 1,676,731 1.4M - 1.6M Jchucchacua 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Guidance* Ag [Oz] 1,956,463 979,008 790,313 422,743 409,402 442,383 1,274,529 5,000,312 4.4M - 5.0M Pb [MT] 2,273 753 756 386 465 518 1,369 5,151 4.7k - 5.0k Zn [MT] 2,360 462 928 430 449 595 1,474 5,223 4.7k - 5.0k El Brocal 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [Oz] 4,054 1,049 3,354 1,428 1,203 763 3,395 11,852 3.6M - 4.0M	La Zanja	1Q	2Q	3Q	Oct	Nov	Dec	4Q20	FY 20	
Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 550,552 136,177 323,495 146,891 255,603 264,013 666,507 1,676,731 1.4M - 1.6M Jchucchacua 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 1,956,463 979,008 790,313 422,743 409,402 442,383 1,274,529 5,000,312 4.4M - 5.0M Pb [MT] 2,273 753 756 386 465 518 1,369 5,151 4.7k - 5.0k Zn [MT] 2,360 462 928 430 449 595 1,474 5,223 FY20 Guidance* 4.054 1,049 3,354 1,428 1,203 763 3,395 11,852 12k - 14k Ag [Oz] 678,067 248,693 1,479,327 406,559 369,144 326,793 1,102,496 3,508,583 3.6M - 4.0M <th>Au [Oz]</th> <td>3,297</td> <td>3,028</td> <td>5,087</td> <td>1,786</td> <td>1,836</td> <td>2,194</td> <td>5,817</td> <td>17,228</td> <td>13k - 16k</td>	Au [Oz]	3,297	3,028	5,087	1,786	1,836	2,194	5,817	17,228	13k - 16k
Julcani 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 550,552 136,177 323,495 146,891 255,603 264,013 666,507 1,676,731 1.4M - 1.6M Jchucchacua 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 1,956,463 979,008 790,313 422,743 409,402 442,383 1,274,529 5,000,312 4.4M - 5.0M Pb [MT] 2,273 753 756 386 465 518 1,369 5,151 4.7k - 5.0k Zn [MT] 2,360 462 928 430 449 595 1,474 5,223 4.7k - 5.0k El Brocal 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 678,067 248,693 1,479,327 406,559 369,144 326,793 1,102,496 3,508,583 3.6M - 4.0M										
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Jchucchacua 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 1,956,463 979,008 790,313 422,743 409,402 442,383 1,274,529 5,000,312 4.4M - 5.0M Pb [MT] 2,273 753 756 386 465 518 1,369 5,151 4.7k - 5.0k Zn [MT] 2,360 462 928 430 449 595 1,474 5,223 4.7k - 5.0k El Brocal 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [Oz] 4,054 1,049 3,354 1,428 1,203 763 3,395 11,852 12k - 14k Ag [Oz] 678,067 248,693 1,479,327 406,559 369,144 326,793 1,102,496 3,508,583 3.6M - 4.0M Pb [MT] 5,460 2,188 8,182 1,728 1,426 1,082 4,235 20,066 I/MT]<	Ag [Oz]	550,552	136,177	323,495	146,891	255,603	264,013	666,507	1,676,731	1.4M - 1.6M
Jchucchacua 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Ag [Oz] 1,956,463 979,008 790,313 422,743 409,402 442,383 1,274,529 5,000,312 4.4M - 5.0M Pb [MT] 2,273 753 756 386 465 518 1,369 5,151 4.7k - 5.0k Zn [MT] 2,360 462 928 430 449 595 1,474 5,223 4.7k - 5.0k El Brocal 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [Oz] 4,054 1,049 3,354 1,428 1,203 763 3,395 11,852 Ag [Oz] 678,067 248,693 1,479,327 406,559 369,144 326,793 1,102,496 3,508,583 Pb [MT] 5,460 2,188 8,182 1,728 1,426 1,082 4,235 20,066 Zn [MT] 9,122 3,045										
Pb [MT] 2,273 753 756 386 465 518 1,369 5,151 4.7k - 5.0k Zn [MT] 2,360 462 928 430 449 595 1,474 5,223 4.7k - 5.0k El Brocal 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Guidance* Au [Oz] 4,054 1,049 3,354 1,428 1,203 763 3,395 11,852 Ag [Oz] 678,067 248,693 1,479,327 406,559 369,144 326,793 1,102,496 3,508,583 Pb [MT] 5,460 2,188 8,182 1,728 1,426 1,082 4,235 20,066 Zn [MT] 9,122 3,045 9,190 3,949 2,827 2,476 9,252 30,608										
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El Brocal 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Revised 2020 Guidance* Au [Oz] 4,054 1,049 3,354 1,428 1,203 763 3,395 11,852 Ag [Oz] 678,067 248,693 1,479,327 406,559 369,144 326,793 1,102,496 3,508,583 3.6M - 4.0M Pb [MT] 5,460 2,188 8,182 1,728 1,426 1,082 4,235 20,066 17k - 19k Zn [MT] 15,058 4,385 22,277 4,891 4,449 3,850 13,191 54,909 48k - 51k Cu [MT] 9,122 3,045 9,190 3,949 2,827 2,476 9,252 30,608 33k - 36k				•		-			-	Guidance*
El Brocal 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [Oz] 4,054 1,049 3,354 1,428 1,203 763 3,395 11,852 12k - 14k Ag [Oz] 678,067 248,693 1,479,327 406,559 369,144 326,793 1,102,496 3,508,583 3.6M - 4.0M Pb [MT] 5,460 2,188 8,182 1,728 1,426 1,082 4,235 20,066 17k - 19k Zn [MT] 15,058 4,385 22,277 4,891 4,449 3,850 13,191 54,909 48k - 51k Cu [MT] 9,122 3,045 9,190 3,949 2,827 2,476 9,252 30,608 33k - 36k	Ag [Oz]	1,956,463	979,008	790,313	422,743	409,402	442,383	1,274,529	5,000,312	Guidance* 4.4M - 5.0M
El Brocal 1Q 2Q 3Q Oct Nov Dec 4Q20 FY20 Guidance* Au [Oz] 4,054 1,049 3,354 1,428 1,203 763 3,395 11,852 12k - 14k Ag [Oz] 678,067 248,693 1,479,327 406,559 369,144 326,793 1,102,496 3,508,583 3.6M - 4.0M Pb [MT] 5,460 2,188 8,182 1,728 1,426 1,082 4,235 20,066 17k - 19k Zn [MT] 15,058 4,385 22,277 4,891 4,449 3,850 13,191 54,909 48k - 51k Cu [MT] 9,122 3,045 9,190 3,949 2,827 2,476 9,252 30,608 33k - 36k	Ag [Oz] Pb [MT]	1,956,463 2,273	979,008 753	790,313 756	422,743 386	409,402 465	442,383 518	1,274,529 1,369	5,000,312 5,151	Guidance* 4.4M - 5.0M 4.7k - 5.0k
Ag [Oz] 678,067 248,693 1,479,327 406,559 369,144 326,793 1,102,496 3,508,583 3.6M - 4.0M Pb [MT] 5,460 2,188 8,182 1,728 1,426 1,082 4,235 20,066 17k - 19k Zn [MT] 15,058 4,385 22,277 4,891 4,449 3,850 13,191 54,909 48k - 51k Cu [MT] 9,122 3,045 9,190 3,949 2,827 2,476 9,252 30,608 33k - 36k	Ag [Oz] Pb [MT]	1,956,463 2,273	979,008 753	790,313 756	422,743 386	409,402 465	442,383 518	1,274,529 1,369	5,000,312 5,151	Guidance* 4.4M - 5.0M 4.7k - 5.0k
Pb [MT] 5,460 2,188 8,182 1,728 1,426 1,082 4,235 20,066 17k - 19k Zn [MT] 15,058 4,385 22,277 4,891 4,449 3,850 13,191 54,909 48k - 51k Cu [MT] 9,122 3,045 9,190 3,949 2,827 2,476 9,252 30,608 33k - 36k	Ag [Oz] Pb [MT] Zn [MT]	1,956,463 2,273 2,360	979,008 753 462	790,313 756 928	422,743 386 430	409,402 465 449	442,383 518 595	1,274,529 1,369 1,474	5,000,312 5,151 5,223	Guidance* 4.4M - 5.0M 4.7k - 5.0k 4.7k - 5.0k Revised 2020
Zn [MT] 15,058 4,385 22,277 4,891 4,449 3,850 13,191 54,909 48k - 51k Cu [MT] 9,122 3,045 9,190 3,949 2,827 2,476 9,252 30,608 33k - 36k	Ag [Oz] Pb [MT] Zn [MT] El Brocal	1,956,463 2,273 2,360	979,008 753 462 2Q	790,313 756 928 3Q	422,743 386 430 Oct	409,402 465 449 Nov	442,383 518 595 Dec	1,274,529 1,369 1,474 4Q20	5,000,312 5,151 5,223 FY20	Guidance* 4.4M - 5.0M 4.7k - 5.0k 4.7k - 5.0k Revised 2020 Guidance*
Cu [MT] 9,122 3,045 9,190 3,949 2,827 2,476 9,252 30,608 33k - 36k	Ag [Oz] Pb [MT] Zn [MT] El Brocal Au [Oz]	1,956,463 2,273 2,360 1Q 4,054	979,008 753 462 2Q 1,049	790,313 756 928 3Q 3,354	422,743 386 430 Oct 1,428	409,402 465 449 Nov 1,203	442,383 518 595 Dec 763	1,274,529 1,369 1,474 4Q20 3,395	5,000,312 5,151 5,223 FY20 11,852	Guidance* 4.4M - 5.0M 4.7k - 5.0k 4.7k - 5.0k Revised 2020 Guidance* 12k - 14k
	Ag [Oz] Pb [MT] Zn [MT] El Brocal Au [Oz] Ag [Oz]	1,956,463 2,273 2,360 1Q 4,054 678,067	979,008 753 462 2Q 1,049 248,693	790,313 756 928 3Q 3,354 1,479,327	422,743 386 430 Oct 1,428 406,559	409,402 465 449 Nov 1,203 369,144	442,383 518 595 Dec 763 326,793	1,274,529 1,369 1,474 4Q20 3,395 1,102,496	5,000,312 5,151 5,223 FY20 11,852 3,508,583	Guidance* 4.4M - 5.0M 4.7k - 5.0k 4.7k - 5.0k Revised 2020 Guidance* 12k - 14k 3.6M - 4.0M
Vanacocha 10 20 30 Oct Nov Dec 4020 EV20	Ag [Oz] Pb [MT] Zn [MT] El Brocal Au [Oz] Ag [Oz] Pb [MT]	1,956,463 2,273 2,360 1Q 4,054 678,067 5,460	979,008 753 462 2Q 1,049 248,693 2,188	790,313 756 928 3Q 3,354 1,479,327 8,182	422,743 386 430 Oct 1,428 406,559 1,728	409,402 465 449 Nov 1,203 369,144 1,426	442,383 518 595 Dec 763 326,793 1,082	1,274,529 1,369 1,474 4Q20 3,395 1,102,496 4,235	5,000,312 5,151 5,223 FY20 11,852 3,508,583 20,066	Guidance* 4.4M - 5.0M 4.7k - 5.0k 4.7k - 5.0k Revised 2020 Guidance* 12k - 14k 3.6M - 4.0M 17k - 19k
Vanacocha 10 20 30 Oct Nov Dec 4020 EV20	Ag [Oz] Pb [MT] Zn [MT] El Brocal Au [Oz] Ag [Oz] Pb [MT] Zn [MT]	1,956,463 2,273 2,360 1Q 4,054 678,067 5,460 15,058	979,008 753 462 2Q 1,049 248,693 2,188 4,385	790,313 756 928 3Q 3,354 1,479,327 8,182 22,277	422,743 386 430 Oct 1,428 406,559 1,728 4,891	409,402 465 449 1,203 369,144 1,426 4,449	442,383 518 595 Dec 763 326,793 1,082 3,850	1,274,529 1,369 1,474 4Q20 3,395 1,102,496 4,235 13,191	5,000,312 5,151 5,223 FY20 11,852 3,508,583 20,066 54,909	Guidance* 4.4M - 5.0M 4.7k - 5.0k 4.7k - 5.0k Revised 2020 Guidance* 12k - 14k 3.6M - 4.0M 17k - 19k 48k - 51k
	Ag [Oz] Pb [MT] Zn [MT] El Brocal Au [Oz] Ag [Oz] Pb [MT] Zn [MT]	1,956,463 2,273 2,360 1Q 4,054 678,067 5,460 15,058	979,008 753 462 2Q 1,049 248,693 2,188 4,385	790,313 756 928 3Q 3,354 1,479,327 8,182 22,277	422,743 386 430 Oct 1,428 406,559 1,728 4,891	409,402 465 449 1,203 369,144 1,426 4,449	442,383 518 595 Dec 763 326,793 1,082 3,850	1,274,529 1,369 1,474 4Q20 3,395 1,102,496 4,235 13,191	5,000,312 5,151 5,223 FY20 11,852 3,508,583 20,066 54,909	Guidance* 4.4M - 5.0M 4.7k - 5.0k 4.7k - 5.0k Revised 2020 Guidance* 12k - 14k 3.6M - 4.0M 17k - 19k 48k - 51k
Au [Oz] 121,802 67,827 79,874 27,254 21,763 21,531 70,548 340,052	Ag [Oz] Pb [MT] Zn [MT] El Brocal Au [Oz] Ag [Oz] Pb [MT] Zn [MT]	1,956,463 2,273 2,360 1Q 4,054 678,067 5,460 15,058	979,008 753 462 2Q 1,049 248,693 2,188 4,385	790,313 756 928 3Q 3,354 1,479,327 8,182 22,277	422,743 386 430 Oct 1,428 406,559 1,728 4,891	409,402 465 449 1,203 369,144 1,426 4,449	442,383 518 595 Dec 763 326,793 1,082 3,850	1,274,529 1,369 1,474 4Q20 3,395 1,102,496 4,235 13,191	5,000,312 5,151 5,223 FY20 11,852 3,508,583 20,066 54,909	Guidance* 4.4M - 5.0M 4.7k - 5.0k 4.7k - 5.0k Revised 2020 Guidance* 12k - 14k 3.6M - 4.0M 17k - 19k 48k - 51k

4Q20 Production per metal (100% Basis)

*Buenaventura provided revised 2020 guidance on October 20, 2020.

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FY2020 Comments

• Tambomayo:

2020 silver and zinc production in line with revised 2020 guidance, as announced in the third quarter 2020.

2020 lead production was slightly above revised 2020 guidance.

2020 gold production was below revised 2020 guidance due to inventory adjustments after lower-than-expected gold recoveries within the flotation-cyanidation circuit.

• Orcopampa:

2020 gold production was in line with revised guidance.

• Coimolache:

2020 gold production was in line with revised guidance.

• La Zanja:

2020 gold production was slightly above revised guidance.

• Julcani:

2020 silver production was slightly above revised guidance.

• Uchucchacua:

2020 silver, lead and zinc production was in line with revised guidance. The Company's primary operational focus for this operation during the fourth quarter was on the ramp-up of mine development and exploration which was adversely affected by a reduced workforce during prior quarters in 2020 due to the COVID-19 pandemic.

• El Brocal:

Tajo Norte's production exceeded revised 2020 guidance, due to access to high grade areas resulting from accelerated stripping.

Marcapunta's production was below revised 2020 guidance, mainly due to limited availability of ore transportation vehicles.

4Q20 Payable Volume Sold (100% basis)

4Q20 Payable Volume sold per Metal (100% basis)

	1Q20 (Actual)	2Q20 (Actual)	3Q20 (Actual)	4Q20 (Actual)	FY 20 (Actual)
Gold (Oz.)				(1000000)	
Orcopampa	9,016	3,675	17,159	11,907	41,757
Tambomayo	5,286	16,499	17,849	17,999	57,633
La Zanja	3,295	4,032	5,346	5,057	17,730
Coimolache	23,978	14,549	25,901	40,369	104,797
El Brocal	2,639	633	2,038	2,080	7,390
Silver (Oz.)					
Uchucchacua	1,880,330	644,014	875,489	1,166,790	4,566,624
El Brocal	466,365	187,339	1,182,127	860,675	2,696,506
Tambomayo	110,661	487,028	406,946	469,849	1,474,485
Julcani	514,114	119,531	289,258	619,666	1,542,568
Lead (MT)					
El Brocal	5,145	1,888	7,017	3,775	17,824
Uchucchacua	1,972	403	738	1,095	4,209
Tambomayo	282	1,547	1,680	2,501	6,009
Julcani	95	25	58	128	306
Zinc (MT)					
El Brocal	12,438	3,575	18,589	10,839	45,442
Uchucchacua	1,874	366	699	1,127	4,066
Tambomayo	992	810	1,058	1,603	4,463
Copper (MT)					
El Brocal	8,458	2,758	8,799	8,933	28,948
	Pool	ized Metal Pri			

Realized Metal Prices*

Gold (Oz)	1,692	1,775	1,939	1,858	1,842
Silver (Oz)	17.16	16.67	27.19	24.96	22.14
Lead (MT)	1,653	1,460	1,659	1,954	1,708
Zinc (MT)	1,824	1,112	2,349	2,915	2,234
Copper (MT)	5,536	5,085	6,448	7,121	6,259

*Buenaventura consolidated figures

2021 Production Guidance

2021 Estimated Production

Tambomayo	2021E*
Au [Oz]	69k - 75k
Ag [Oz]	1.2M - 1.4M
Pb [MT]	5.9k - 6.5k
Zn [MT]	6.9k - 7.5k
Orcopampa	2021E*
Au [Oz]	40k - 45k
Coimolache	2021E*
Au [Oz]	99k - 106k
La Zanja	2021E*
Au [Oz]	12k - 15k
Au [Oz]	12k - 15k
Julcani	12k - 15k 2021E*
Julcani	2021E*
Julcani Ag [Oz]	2021E* 2.1M - 2.4M
Julcani Ag [Oz] Uchucchacua	2021E* 2.1M - 2.4M 2021E*
Julcani Ag [Oz] Uchucchacua Ag [Oz]	2021E* 2.1M - 2.4M 2021E* 8.0M - 9.0M
Julcani Ag [Oz] Uchucchacua Ag [Oz] Pb [MT]	2021E* 2.1M - 2.4M 2021E* 8.0M - 9.0M 7.0k - 10.0k
Julcani Ag [Oz] Uchucchacua Ag [Oz] Pb [MT]	2021E* 2.1M - 2.4M 2021E* 8.0M - 9.0M 7.0k - 10.0k
Julcani Ag [Oz] Uchucchacua Ag [Oz] Pb [MT] Zn [MT]	2021E* 2.1M - 2.4M 2021E* 8.0M - 9.0M 7.0k - 10.0k 7.0k - 10.0k
Julcani Ag [Oz] Uchucchacua Ag [Oz] Pb [MT] Zn [MT] El Brocal Au [Oz] Ag [Oz]	2021E* 2.1M - 2.4M 2021E* 8.0M - 9.0M 7.0k - 10.0k 7.0k - 10.0k 2021E*
Julcani Ag [Oz] Uchucchacua Ag [Oz] Pb [MT] Zn [MT] El Brocal Au [Oz]	2021E* 2.1M - 2.4M 2021E* 8.0M - 9.0M 7.0k - 10.0k 7.0k - 10.0k 2021E* 20k - 25k
Julcani Ag [Oz] Uchucchacua Ag [Oz] Pb [MT] Zn [MT] El Brocal Au [Oz] Ag [Oz]	2021E* 2.1M - 2.4M 2021E* 8.0M - 9.0M 7.0k - 10.0k 7.0k - 10.0k 2021E* 20k - 25k 5.4M - 6.0M

*Please note that 2021 estimated production could potentially be adversely impacted by further COVID-19 effects.

Buenaventura will be issuing additional 2021 guidance within the Company's Q4 2020 Earnings Results Press Release on February 25, 2021.

Company Description

Compañía de Minas Buenaventura S.A.A. is Peru's largest, publicly traded precious and base metals Company and a major holder of mining rights in Peru. The Company is engaged in the exploration, mining development, processing and trade of gold, silver and other base metals via wholly-owned mines and through its participation in joint venture projects. Buenaventura currently operates several mines in Peru (Orcopampa*, Uchucchacua*, Julcani*, Tambomayo*, El Brocal, La Zanja and Coimolache).

The Company owns 43.65% of Minera Yanacocha S.R.L (a partnership with Newmont Mining Corporation & Sumitomo Corporation), an important precious metal producer and 19.58% of Sociedad Minera Cerro Verde, an important Peruvian copper producer (a partnership with Freeport-McMorRan Inc. and Sumitomo Corporation).

For a printed version of the Company's 2019 Form 20-F, please contact the persons indicated above, or download a PDF format file from the Company's web site.

(*) Operations wholly owned by Buenaventura

Note on Forward-Looking Statements

This press release may contain forward-looking information (as defined in the U.S. Private Securities Litigation Reform Act of 1995) that involve risks and uncertainties, including those concerning the Company's, Yanacocha's and Cerro Verde's costs and expenses, results of exploration, the continued improving efficiency of operations, prevailing market prices of gold, silver, copper and other metals mined, the success of joint ventures, estimates of future explorations, development and production, subsidiaries' plans for capital expenditures, estimates of reserves and Peruvian political, economic, social and legal developments. These forward-looking statements reflect the Company's view with respect to the Company's, Yanacocha's and Cerro Verde's future financial performance. Actual results could differ materially from those projected in the forward-looking statements as a result of a variety of factors discussed elsewhere in this Press Release.