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MMG LIMITED

五礦資源有限公司

(Incorporated in Hong Kong with limited liability)

(STOCK CODE: 1208)

VOLUNTARY ANNOUNCEMENT LAS BAMBAS UPDATE

MMG Limited (MMG) advises that transport continues to be disrupted by community blockades in the Chumbivilcas province of Peru, 200 km. away from the Las Bambas operation.

The blockade is on public roads along Peru's most significant copper logistics corridor. The protests relate to community demands for a large number of logistics transport contracts, as well as classification of these communities as an area of direct influence, having rejected company proposals for social development.

Production at site continues, however due to the impact on personnel and supply logistics, production is being progressively impacted and it is expected that operation will have to stop during this week.

Concentrate shipments and sales are also impacted.

The primary focus remains on ensuring the health, safety and security of employees, contractors and the communities involved.

MMG is committed to pursuing active coordination with the National Government and communities to reach an agreement based on an authentic dialogue and the continuation of significant social investment in the province.

By order of the Board
MMG Limited
Gao Xiaoyu
CEO and Executive Director

Hong Kong, 27 September 2021

As at the date of this announcement, the Board comprises eight directors, of which one is an executive director, namely Mr Gao Xiaoyu; four are non-executive directors, namely Mr Guo Wenqing (Chairman), Mr Jiao Jian, Mr Zhang Shuqiang and Mr Xu Jiqing; and three are independent non-executive directors, namely Dr Peter William Cassidy, Mr Leung Cheuk Yan and Mr Chan Ka Keung, Peter.