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February 28, 2025

Radius Gold granted exclusive right to expand Tierra Roja Copper Project by 1,800 ha and option additional 4,500 ha of exploration licenses

Vancouver, Canada – Radius Gold Inc. (TSXV: RDU) ("Radius" or the "Company") is pleased to announce a significant expansion potential for its Tierra Roja copper project, signing an exclusivity agreement and right to option an additional 1,800 hectares (ha) adjoining the project (Figure 1), which would increase the project total to 3,670 ha. Furthermore, the Company has the exclusive right to option an additional 4,500 ha of exploration licenses within the broader district, covering 3 additional targets (Figure 2). With the Tierra Roja project and 3 new properties to explore, Radius has rapidly consolidated a compelling land position in one of the world's top producing copper belts in southern Peru.

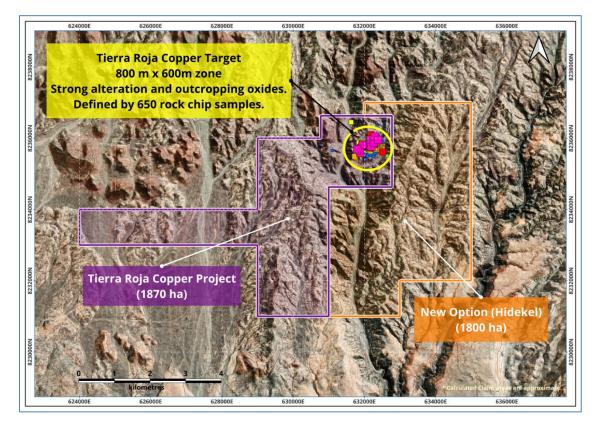


Figure 1: Option on an additional 1800 ha adjoining the Tierra Roja Project:

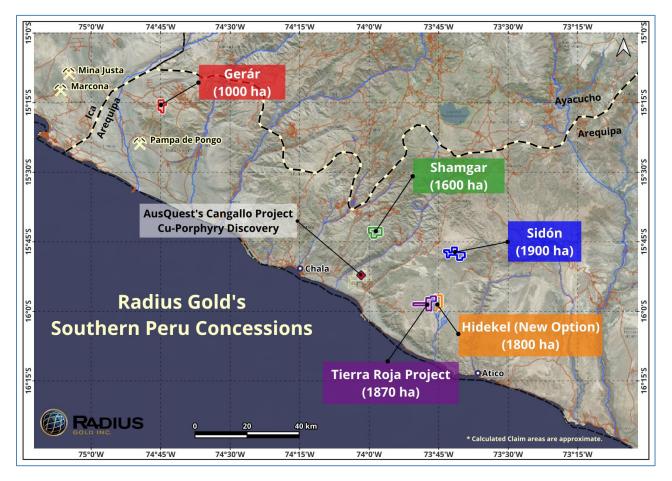


Figure 2: Radius Gold has exclusive right to an additional 4,500 ha in district (Gerár – 1000 ha, Shamgar – 1600 ha, Sidón – 1900 ha, in southwest Peru):

Option Terms

Radius has signed a 6 month exclusivity agreement with a local landowner to option if it chooses any or all of 9 exploration concessions totalling approximately 6,300 ha. Two of the claims (Hidekel property), covering approximately 1,800 ha, directly adjoin Radius's Gold's Tierra Roja copper project. US\$2,500 has been paid on signing the exclusivity agreement. The agreement allows for Radius to conduct prospecting and evaluation of the licences, and the exclusive right to enter into an option agreement for each property with the following terms:

- (i) Payments totaling US\$165,000 over 36 months to acquire 100% per property.
- (ii) At any time during 5 years from the signing of the option, if a resource estimate is made: US\$100,000. If there is a pre-feasibility study: US\$200,000. If mine construction commences, with production to be generated from the concession: US\$200,000.
- (iii) If the option is exercised, the property owner retains a 5% NSR royalty that can be purchased by the Company for US\$1,000,000 per 1%.

Radius is actively advancing exploration at Tierra Roja. Detailed geological mapping, geochemical sampling and ground based magnetic surveys have been completed and compelling drill targets defined. Drill permitting is well advanced and IP/Resistivity surveys are scheduled to commence promptly. Plans are in place for an upcoming drill program to test high-priority targets.

Qualified Person

Bruce Smith, M.Sc. (Geology), a member of the Australian Institute of Geoscientists, is Radius' Qualified Person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Mr. Smith has 30 years of mineral exploration experience and has prepared and approved the technical information contained in this news release.

Radius Gold Inc.

Radius has a portfolio of projects located in Mexico, Guatemala and Peru which it continues to advance, utilizing partnerships where appropriate to retain the Company's treasury. At the same time, management is seeking out additional investment and project acquisition opportunities across the globe. Radius is a member of the Gold Group of companies, led by Simon Ridgway. You may find more information on Radius Gold at <u>www.radiusgold.com</u> or <u>www.sedarplus.ca</u>.

ON BEHALF OF THE BOARD

Bruce Smith President and CEO

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Forward-looking statements

Certain statements contained in this news release constitute forward-looking statements within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forwardlooking statements and include, without limitation, statements about the results of exploration work and future plans at the Company's projects. Often, but not always, these forward looking statements can be identified by the use of words such as "estimate", "estimates", "estimated", "potential", "open", "future", "assumed", "projected", "used", "detailed", "has been", "gain", "upgraded", "offset", "limited", "contained", "reflecting", "containing", "remaining", "to be", "periodically", or statements that events, "could" or "should" occur or be achieved and similar expressions, including negative variations. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any results, performance or achievements expressed or implied by forward-looking statements. Such uncertainties and factors include, among others, whether the planned exploration work at the Company's projects will proceed as intended; changes in general economic conditions and financial markets; the Company or any joint venture partner not having the financial ability to meet its exploration and development goals; risks associated with the results of exploration and development activities, estimation of mineral resources and the geology, grade and continuity of mineral deposits; unanticipated costs and expenses; and such other risks detailed from time to time in the Company's quarterly and annual filings with securities regulators and available under the Company's profile on SEDAR+ at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking statements contained herein are based on the assumptions, beliefs, expectations and opinions of management, including but not limited to: that the Company's stated goals and the planned exploration and development activities at its properties will be achieved; that there will be no material adverse change affecting the Company or its properties; and such other assumptions as set out herein. Forward-looking statements are made as of the date hereof and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, investors should not place undue reliance on forward-looking statements.